

## Impact Guide Intellectual Property

"Of course you have a plan for your business. You also need an IP strategy that supports it. It is never too early in the life of a company to consider how to make the most of your intellectual property assets."

TRADEMARKS: Almost anything can be a trademark – a word or phrase, a sound, a scent, a color or combination of colors, a symbol, or a combination of items.

Keynote	Lecture	Notes:
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Impact Question: What will you do differently as a result of what you've learned from this module?



## Questions for you, the entrepreneur

- 1. Have I identified one or more candidate trade names for the business? Has it been cleared by trademark counsel? Likewise, have I considered the trademark aspects of any slogans, domain names and website design, and trade dress such as product packaging or configuration?
- 2. Will my planned product or service benefit from a strong, protectable trademark (or service mark)? If so, have I identified one or more words, phrases, symbols etc. as candidate trademarks?
  - Where does it fall on the strength/protectability scale from fanciful to generic?
  - Has a strong candidate been cleared by trademark counsel?
  - Should I register it with the US Patent & Trademark Office? With state agencies? In foreign jurisdictions?
- 3. Do I understand the proper use of the trademarks of others, such as suppliers, customers or joint development partners? Does the company have contractual obligations or restrictions on using their trademarks?
- 4. Are there opportunities for co-branding to leverage the market strength of a supplier or customer?

## Questions for your team, advisors, mentors

- 1. What can you do to protect the company's trademark rights? Do you understand the company's guidelines for proper use of its trade marks?
- 2. Do you have questions about the use of the trademarks of other companies, such as suppliers, customers or joint development partners?



## Additional Resources from www.KauffmanFoundersSchool.org

Readings	Founder Genius
Notes:	Notes:
Other Related Notes:	Tools Notes:

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