

Impact Guide FOUNDER'S DILEMMAS

As a founder you ignore "people problems" -- your own and those of your team -- at your peril.

Challenges On the Road to Growth:

One of the central dilemmas for entrepreneurs is that of wealth versus control. Very few entrepreneurs are able to achieve being both rich AND king.

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you've learned from this module?



- 1. What resources, skills, and contacts am I missing now, and what will I have to give up in order to attract them to my startup?
- 2. Am I trying both to grow a large company and to maintain control of it? Have I thought ahead to the decisions where I might have to give up one goal in order to achieve the other – e.g., when making decisions about whether and how to attract the resources, skills, and contacts I am missing?
- 3. Would I favor a "rich" outcome even if it means that I will no longer be parent of my baby, or a "king" outcome even if it means that my startup will be smaller than its potential? Are my decisions at crucial junctures aligning with my goal? Am I comfortable with where this path is leading, or will I regret the early decisions that took me away from the outcome that I will celebrate?

Questions for your team, advisors, mentors

 What are our "wealth versus control" tendencies? Do our preferences align? If we do not align, how can we work to harness the benefits of conflicting tendencies?



Additional Resources from www.KauffmanFoundersSchool.org

Readings	Founder Genius
Notes:	Notes:
Other Related Notes:	Tools Notes:

