

## Impact Guide Startup Boards

"Boards don't have to be pretentious. They don't have to be stuffy. They really are a part of the development and growth of your business. – Brad Feld

## FORMING AND ORGANIZING YOUR BOARD:

The typical board size ranges somewhere between three and seven members, and you should always have a good balance between founders, outside directors and investors. It doesn't have to be equal always, but you want to make sure you have a balance around the table and plenty of different points of view.

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you've learned from this module?



## Questions for you, the entrepreneur

- 1. Do I have a balanced set of board members?
- 2. How will I balance the board as more members are added?
- 3. How do I handle compensation with board members?
- 4. Do I need a Lead Chairman? Who would fill this position appropriately?



Additional Resources from www.KauffmanFoundersSchool.org

Readings	Founder Genius
Notes:	Notes:
Other Related	Tools
Notes:	Notes:

